

**AMENDMENTS TO THE CLAIMS**

**This listing of claims will replace all prior versions and listings of claims in the application:**

**LISTING OF CLAIMS:**

1. (currently amended): A method of producing a crystalline ITO dispersed solution, comprising the steps of:
  - (a) causing an aqueous mixed solution of an indium compound and a tin compound to react with an aqueous basic solution, thereby generating a gel;
  - (b) removing a water content from the gel by solvent-exchange, and dispersing the resultant into an organic solvent; and
  - (c) subjecting the resultant dispersed product to heating treatment.
2. (original): The method according to Claim 1, wherein an alcohol is used as the organic solvent in the step (b).
3. (original): The method according to Claim 1, wherein the heating treatment is conducted at 150 to 300°C in the step (c).
4. (original): The method according to Claim 1, wherein the heating treatment is conducted at high temperature and high pressure in the step (c).
5. (original): The method according to Claim 1, wherein the average particle size of ITO nanoparticles in the dispersed solution is from 1 to 20 nm.